THIS AGREEMENT is made the 23rd day of April 1987

BETWEEN BROADLAND DISTRICT COUNCIL of Thorpe Lodge Yarmouth Road Norwich in the County of Norfolk (hereinafter called "the Council") of the first part TYPARK LIMITED whose registered office is at 4 6 and 8 Cathedral Street Norwich aforesaid and NORFOLK DEVELOPMENTS LIMITED whose registered office is at Phoenix House 353 Hall Road Norwich aforesaid (hereinafter together called "the Owners") of the second part and MIDLAND BANK PLC of 18 London Street Norwich aforesaid (hereinafter called "the Mortgagee") of the third part

WHEREAS

- (1) The Council is the Local Planning Authority for the purpose of this Agreement
- (2) The Owners are seised in fee simple absolute in possession of the property described in the First Schedule hereto (hereinafter called "the blue land") subject as hereinafter recited but otherwise free from incumbrances
- (3) By virtue of a Legal Charge dated the 16th day of October 1984 and made between the Owners of the one part and the Mortgagee of the other part the blue land is inter alia charged to the Mortgagee to secure the repayment of the principal monies and interest mentioned in the said Legal Charge
- (4) The Owners have applied to the Council under reference number 86.0454 for outline Planning Permission for development comprising construction of light industrial units having an area of approximately 16,000 square feet offices/studios having an area of approximately 3,000 square feet and a security officer's dwelling on the property described in the Second Schedule hereto
- (5) The Council has granted outline planning permission under reference number 84.2032 for the construction of a security officer's/site manager's dwelling on the blue land on the 4th day of December 1984

(6) The Council the Owners and the Mortgagee have agreed subject to Planning Permission being granted in consequence of the aforesaid application to enter in this Agreement pursuant to Section 52 of the Town and Country Planning Act 1971

NOW THIS DEED WITNESSETH as follows:

- 1. SUBJECT to Planning Permission being granted in consequence of application number 86.0454 and pursuant to Section 52 of the said Act each of the Owners and the Mortgagee hereby jointly and severally covenants with the Council that from the date on which the aforesaid Planning Permission shall be granted no action whatsoever shall at any time thereafter be taken to implement on the blue land any part or parts or the whole of the development authorised by the said Planning Permission reference number 84.2032
- 2. THE expressions "the Council" "the Owners" and "the Mortgagee" shall where the context so admits include their respective successors in title and assigns

IN WITNESS whereof the Parties hereto have caused their respective Common Seals to be affixed hereunto the day and year first before written

THE FIRST SCHEDULE

ALL THAT piece or parcel of freehold land comprising part of Abbey Farm

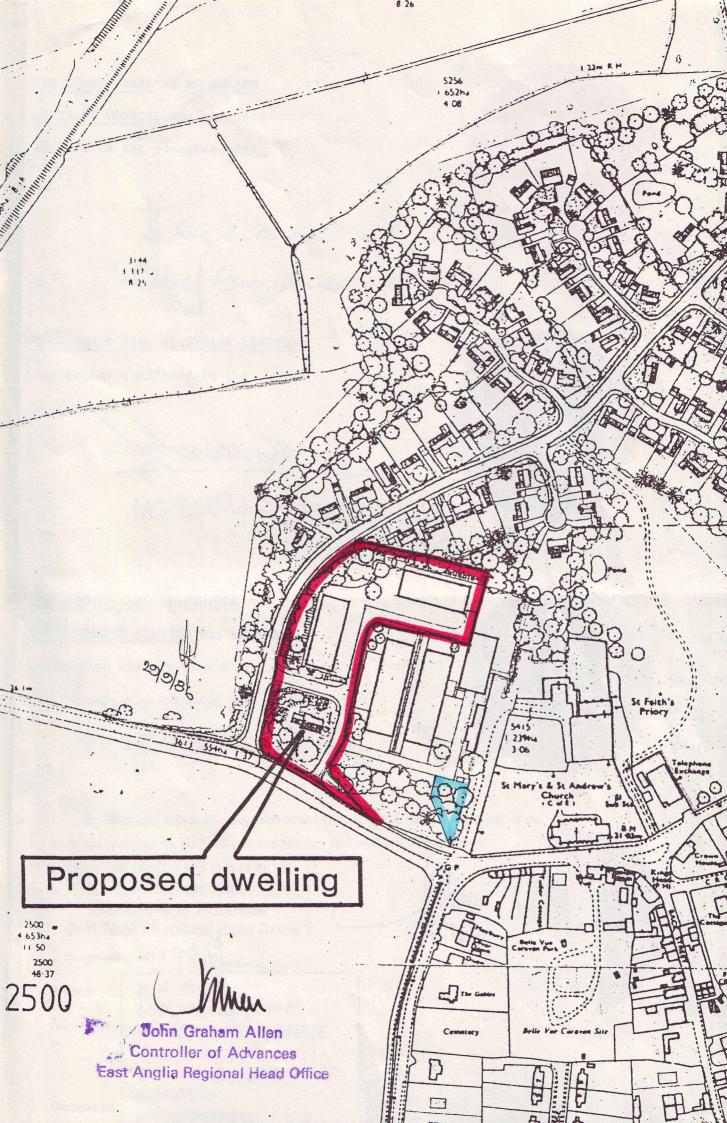
Horsham St. Faith in the said County and shown edged blue on the plan

annexed hereto

THE SECOND SCHEDULE

ALL THAT piece or parcel of freehold land comprising part of Abbey Farm

Horsham St. Faith in the said County and shown edged red on the plan annexed hereto



THE COMMON SEAL of BROADLAND

DISTRICT COUNCIL was hereunto

affixed in the presence of:

Livel Executive and Clerk

THE COMMON SEAL of TYPARK LIMITED

was hereunto affixed in the

presence of:

Mulder



THE COMMON SEAL of NORFOLK

DEVELOPMENTS LIMITED was hereunto

affixed in the presence of:



Attorney of Midland Bank plc

In Mitness whereof a duly authorised Official of the Bank as Attorney of the Bank has hereunto set his hand and seal the day and year first above written.

SIGNED, SEALED AND DELIVERED

by John Graham Allen

Controller of Advances

East Anglia Regional Head Office

in the presence of:

Witness:

Address:

R. A. SYKES

MIDLAND BANK PLC

REGIONAL HEAD OFFICE

CASTLE HOUSE

CASTLE MEADOW

Occupation:

NORWICH BANK OFFICIAL



Acamateur

BROADLAND DISTRICT COUNCIL

and

TYPARK LIMITED

and

NORFOLK DEVELOPMENTS LIMITED

AGREEMENT

relating to land at Abbey Farm, Horsham St. Faith, Norfolk

S.52. Town and Country Planning Act 1971.

B.A. Yates,
District Solicitor,
Broadland District Council,
Thorpe Lodge,
Yarmouth Road,
NORWICH, NR7 ODU